

# Apply for small business funding in as little as ten minutes

If you need funds to keep the momentum going in your business, I may be able to help with a flexible funding solution. With fast application and decision and a dedicated business lending specialist to help you, the application process is simple and easy.

## Small Business Loan

- Lump sum of \$5K to \$300K
- Terms from 3 to 36 months
- Cash flow friendly repayments
- No asset security required upfront to access up to \$100K in total funding

Use your small business loan to add a new product or service, purchase tools, upgrade equipment or machinery, do a renovation or fit out, run a marketing campaign, build a website and more.

## Business Line of Credit

- Facility limit up to \$100K
- Use and reuse as often as you like
- Only pay interest on what you use while you use it
- 12-month renewable term

Use your business line of credit to manage cash flow gaps, pay staff wages, cover unpaid invoices, buy urgent stock, manage seasonal fluctuations, pay suppliers, manage late paying customers and more.

## How it works

1



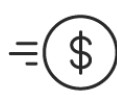
Apply in  
10 minutes

2



Get a fast  
decision

3



Funding possible  
in 24 hours

## OFFER

**No repayments for the first 8 weeks on eligible business loans settled between 5 Nov and 31 Dec 2020.<sup>^</sup>**

This offer will extend loan term with interest accruing from the settlement date to the end of the term.

<sup>^</sup> Promotion Terms and Conditions: No repayment period offer available to new and existing approved customers on a new or refinanced Prospa Small Business Loan settled between 5 November and 31 December 2020 (inclusive). Approved customers can elect to take an optional initial no repayment period of between 1 to 8 weeks, during which interest will accrue but no repayments will be required. Total loan repayment term will be extended by the time equal to the selected no repayment period (1 to 8 weeks) and interest will accrue from the loan settlement date until the end of the term. Interest that accrues on the loan during the no repayment period is capitalised and included in the total interest expense, and forms part of the regular fixed daily or weekly principal and interest repayments due on each payment date following the end of the no repayment period. Offer only available to businesses established and operating in Australia. Offer not available in conjunction with any other Prospa offer. Offer may be withdrawn without notice. Standard credit approval criteria, fees, terms and conditions apply. Australian credit licence 454782.

The small business loan products (Small Business Loan and Business Line of Credit) are offered by Prospa Advance Pty Ltd ACN 154 775 667. Prospa is the lender. We are the introducer only and may receive a commission or referral fee from Prospa in connection with any referral. Eligibility and approval is subject to standard credit assessment and not all amounts, term lengths or rates will be available to all applicants. Fees, terms and conditions apply.

## What you need to apply

If your business has a turnover of more than \$6,000 per month and can demonstrate 12 months of trading history, you should consider applying.

- Driver licence
- ABN
- The BSB and account number of your main trading account
- Up to 12 months of bank statements\*
- Business financials for loans over \$150K

\*Our lending partner recommends using the electronic bank statements link - it's secure, quick and easy to use.

## Scenarios

### Building & Trade

**Opportunity:** A plumbing company in QLD needed working capital to cover invoice gaps.

**Solution:** A small business loan was approved and available within 24 hours so the business owner was able to purchase the necessary equipment on time.



### Manufacturing

**Opportunity:** A manufacturing company in WA needed funds to relocate to a new premises.

**Solution:** Our lending partner was able to meet the business owner's need within 24 hours with a line of credit of \$25K to support cash flow during the move.



### Postal & Courier Services

**Opportunity:** A courier company in SA needed funds to purchase an extra delivery van.

**Solution:** With funds provided within 24 hours the delivery van was purchased and the business could keep up with increased online shopping demand.



## Talk to us today

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